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TRUTH-IN-SAVINGS DISCLOSURE

The rates, fees and terms applicable to your account at the Credit Union are provided in this Truth-In-Savings Disclosure. The Credit Union may offer other rates for these accounts from time to time.

Effective Date: xxx xx, xxxx



RATE SCHEDULE – FOR TRUTH-IN-SAVINGS DISCLOSURE ONLY – SEE ONLINE RATE PAGE FOR CURRENT RATES

ACCOUNT TYPE	DIVIDEND RATE (%)	APY (%)	TERMS	MINIMUM OPENING DEPOSIT	DIVIDENDS COMPOUNDED	DIVIDENDS CREDITED	DIVIDEND PERIOD	ADDITIONAL DEPOSITS	WITHDRAWALS	RENEWABLE
3-Month Term Share Account (personal & business)	x.xx%	x.xx%	Fixed	\$1,000.00	At Maturity	At Maturity	3 Months	Not Allowed	See Transaction Limitations Section	Renewable
6-Month Term Share Account/ (personal & business) IRA Term Share Account	x.xx%	x.xx%	Fixed	\$1,000.00 \$1,000.00	At Maturity	At Maturity	6 Months	Not Allowed	See Transaction Limitations Section	Renewable
9-Month Term Share Account (personal & business)	x.xx%	x.xx%	Fixed	\$1,000.00	Monthly	Monthly	9 Months	Not Allowed	See Transaction Limitations Section	Renewable
12-Month Term Share Account/ (personal & business) IRA Term Share Account	x.xx%	x.xx%	Fixed	\$1,000.00 \$1,000.00	Monthly	Monthly	12 Months	Not Allowed	See Transaction Limitations Section	Renewable
18-Month Term Share Account/ (personal & business) IRA Term Share Account	x.xx%	x.xx%	Fixed	\$1,000.00 \$1,000.00	Monthly	Monthly	18 Months	Not Allowed	See Transaction Limitations Section	Renewable
24-Month Term Share Account/ (personal & business) IRA Term Share Account	x.xx%	x.xx%	Fixed	\$1,000.00 \$1,000.00	Monthly	Monthly	24 Months	Not Allowed	See Transaction Limitations Section	Renewable
30-Month Term Share Account (personal & business)	x.xx%	x.xx%	Fixed	\$1,000.00	Monthly	Monthly	30 Months	Not Allowed	See Transaction Limitations Section	Renewable
36-Month Term Share Account/ (personal & business) IRA Term Share Account	x.xx%	x.xx%	Fixed	\$1,000.00 \$1,000.00	Monthly	Monthly	36 Months	Not Allowed	See Transaction Limitations Section	Renewable
48-Month Term Share Account/ (personal & business) IRA Term Share Account	x.xx%	x.xx%	Fixed	\$1,000.00 \$1,000.00	Monthly	Monthly	48 Months	Not Allowed	See Transaction Limitations Section	Renewable
60-Month Term Share Account/ (personal & business) IRA Term Share Account	x.xx%	x.xx%	Fixed	\$1,000.00 \$1,000.00	Monthly	Monthly	60 Months	Not Allowed	See Transaction Limitations Section	Renewable

Except as specifically described, the following disclosures apply to all of the accounts. All accounts described in this Truth-In-Savings Disclosure are share accounts.

1. **Rate Information** – The Annual Percentage Yield is a percentage rate that reflects the total amount of dividends to be paid on an account based on the dividend rate and frequency of compounding for an annual period. For all accounts, the Dividend Rate and Annual Percentage Yield are fixed and will be in effect for the initial term of the account. For accounts subject to dividend compounding, the Annual Percentage Yield is based on an assumption that dividends will remain on deposit until maturity. A withdrawal of dividends will reduce earnings.
2. **Dividend Period** – For each account, the dividend period is the account's term. The dividend period begins on the first day of the term and ends on the maturity date.
3. **Dividend Compounding and Crediting** – The compounding and crediting frequency of dividends are stated in the Rate Schedule.
4. **Balance Information** – The minimum balance requirements applicable to each account are set forth in the Rate Schedule. To open any account, you must deposit or already have on deposit at least the par value of one full share in a Savings Account. The par value amount is stated in the Fee Schedule. Some accounts may have additional minimum opening deposit requirements. For all accounts, dividends are calculated by the Daily Balance method, which applies a periodic rate to the balance in the account each day.
5. **Accrual of Dividends** – For all accounts, dividends will begin to accrue on non-cash deposits (e.g. checks) on the business day you make the deposit to your account.
6. **Transaction Limitations** – For all accounts, after your account is opened you may make withdrawals subject to the early withdrawal penalties stated below.
7. **Maturity** – Your account will mature as stated on this Truth-in-Savings Disclosure or on your Account Receipt or Renewal Notice.

Early Withdrawal Penalty – We may impose a penalty if you withdraw from your account before the maturity date. We do allow early withdrawal of dividends without penalty.

Amount of Penalty – For all accounts, the amount of the early withdrawal penalty is based on the term of your account. The penalty schedule is as follows:

- Terms of 3 to 6 months: 90 days dividends
- Terms of 9 months or more: 180 days dividends

How the Penalty Works – If the agreement is presented for payment before maturity, 90 days of dividends will be forfeited on terms of 3 to 6 months. If the agreement is presented for payment before maturity, 180 days of dividends will be forfeited on terms of 9 months or more.

Exceptions to Early Withdrawal Penalties – At our option, we may pay the account before maturity without imposing an early withdrawal penalty under the following circumstances:

- (i) When an account owner dies or is determined legally incompetent by a court or other body of competent jurisdiction
- (ii) Where the account is an Individual Retirement Account (IRA) and any portion is paid within ten (10) days after the establishment; or where the account is a Keogh Plan (Keogh) provided that the depositor forfeits an amount of at least equal to the simple dividends earned in the amount withdrawn; or where the account is an IRA or Keogh and the owner attains age 59½ or becomes disabled.

Renewal Policy and Grace Period Information – The renewal policy for your accounts is stated in the Rate Schedule. For all accounts, your account will automatically renew for another term upon maturity. A grace period of ten (10) business days after the maturity date will be allowed to withdraw funds without being charged an early withdrawal penalty; however, dividends will not be earned after the maturity date. If the agreement is presented for payment before maturity or more than ten (10) business days after maturity, thirty (30) days prior written notice must be provided to the Credit Union.

Non-Transferable/Non-Negotiable. Your account is non-transferable and non-negotiable. The funds in your account may not be pledged to secure any obligation of an owner, except obligations with the Credit Union.

FEE SCHEDULE

Share Value
• Par value of one share.....\$5.00

The rates appearing in this Schedule are accurate as of the Effective Date indicated on this Truth-In-Savings Disclosure. If you have any questions or require current rate and fee information on your accounts, please call the Credit Union.